The attached reports represent the investment portfolio of the University of North Texas for the period ending November 30, 2013, and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the System's Investment Policy.

Andrew M. Harris  
Vice President for Finance and Administration  
14 JAN 14  
Date

Jean R. Bush  
Senior Associate Vice President for Finance  
01/10/2014  
Date

Carolyn M. Whitlock  
Manager, Treasury Services  
01/08/2014  
Date
UNIVERSITY OF NORTH TEXAS
INVESTMENT PORTFOLIO SUMMARY
For The Period Ending 11/30/13

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

As of November 30, 2013 the University’s portfolio had a book value of $251.2 million and a market value of $271.5 million. Of this amount, $65.7 million was held in local government investment pools, with $22.2 million in TexPool, $21.4 million in TexSTAR, and $22.1 million in Texas Term. The Wells Fargo Repurchase Sweep account held $32.7 million and the Wells Fargo Governmental Money Market held $32.3 million. The remaining $120.4 million was invested in SBA’s ($5 thousand), Long Term Investment Pool ($90.0 million), Endowments at Foundation ($30.4 million).

As of November 30, 2013 the short term portfolio had a weighted average maturity of 26 days and a weighted average yield to maturity of 0.05%. On an accrual basis the total portfolio earned $318,339 during this month. The University’s total portfolio average daily balance yield changed from 0.90% to 1.60%, an increase of 70 basis points. The tables below summarize the total portfolio as of November 30, 2013.

### Total Portfolio Summary

<table>
<thead>
<tr>
<th></th>
<th>Current Month</th>
<th>Prior Month</th>
<th>Change From Prior Month</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>11/30/2013</td>
<td>10/31/2013</td>
<td></td>
</tr>
<tr>
<td>Book Value</td>
<td>$251,187,908</td>
<td>$238,906,163</td>
<td>$12,281,746</td>
</tr>
<tr>
<td>Market Value</td>
<td>$271,470,811</td>
<td>$259,554,862</td>
<td>$11,915,949</td>
</tr>
<tr>
<td>Market Value %</td>
<td>108.07%</td>
<td>108.68%</td>
<td>-0.61%</td>
</tr>
<tr>
<td>Earned Income</td>
<td>$318,336.41</td>
<td>$127,179.96</td>
<td>$191,156.45</td>
</tr>
</tbody>
</table>

### Portfolio Composition by Issuer

University of North Texas Investment Portfolio
November 30, 2013
(Far Value in millions)

- Long Term Investment Pool, $90.00, 35.83%
- Repurchase, $32.72, 13.02%
- Money Market, $32.32, 22.87%
- UNT Endowments
  - UNT Foundation (Unlimited), $1.09, 0.49%
  - TExStar, $21.99, 8.52%
- UNT Endowments
  - UNT Foundation (Unlimited), $29.35, 11.68%
- TexPool, $12.20, 8.84%
- Texas Term Daily, $22.12, 8.61%

### Portfolio Composition by Maturity ($M)

- Pool
- Less than 90 Days
- 90 Days to 180 Days
- 181 Days to 365 Days
- More Than 365 Days