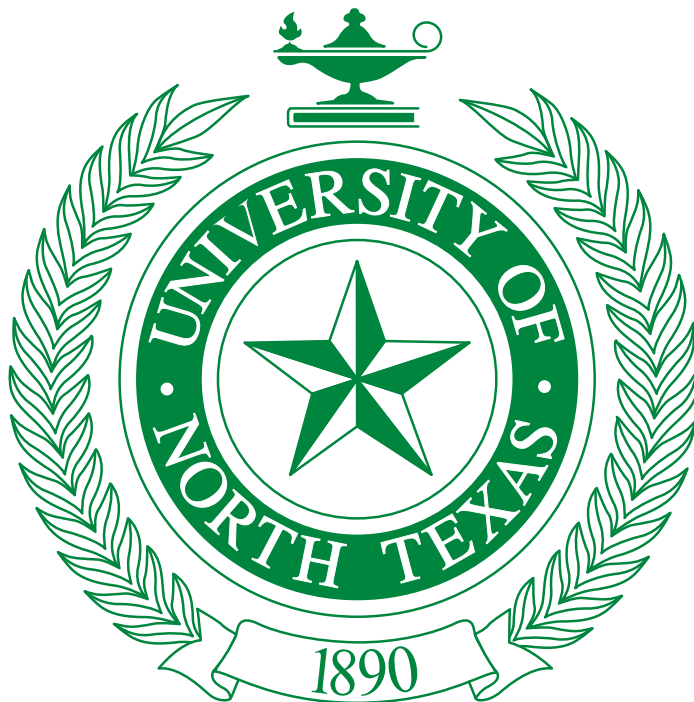


# UNT<sup>®</sup>

UNIVERSITY  
OF NORTH TEXAS<sup>®</sup>

# FY 2026 BUDGET



# UNT Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY2026 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 114 bachelor's, 87 master's and 39 doctoral degree programs. By providing access, strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2026, and in subsequent years, will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Attract, retain, and develop our students
- Obtain insights through industry partnerships
- Progress as a leader in research excellence
- Continue the journey along a values-based culture

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Increasing student retention through programming and high impact practices
- Increasing enrollment through rethought community college partnerships

Growing our online and executive education offerings and non-traditional revenue sources

### Revenues and Transfers In

#### *Tuition and Fees*

UNT anticipates net tuition and fees of \$412M in FY 2026, a \$47.3M decrease from FY25 budget due to an international student enrollment decline that started in Fall 2024 and continued through Spring and Summer 2025. Fall 2025 international student enrollment currently indicates a similar decline. The decline in international student enrollment is impactful due to the higher tuition rates and lower financial aid attributed to these students. Resident graduate enrollment is \$8M higher in FY26 as is undergraduate enrollment, budgeted \$17M higher. While waivers remain constant, Discounts and Allowances (D&A) are trending up \$13.8M, reflecting the slight growth in undergraduate enrollment. This is nearly all of D&A is directed toward, as well as the continued economic strain experienced by our students.

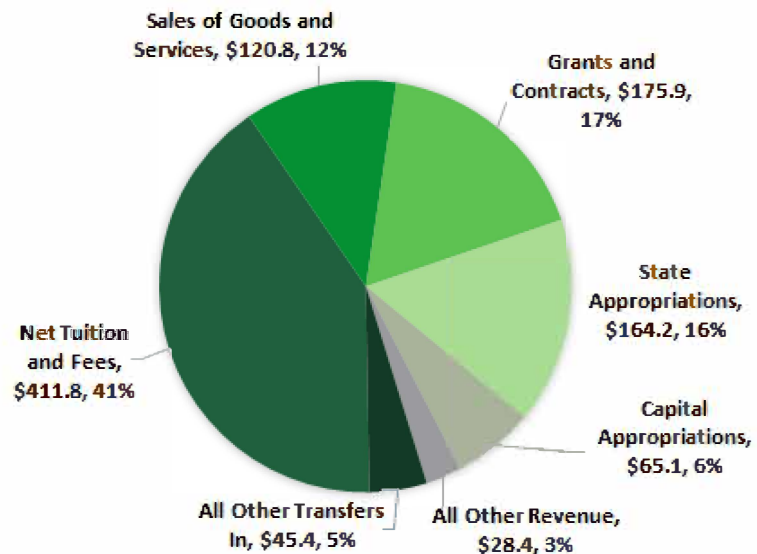
### *Sales of Goods and Services*

UNT continues to experience demand greater than capacity for student housing. UNT's food service continues to similarly outperform. Combined, student housing and dining account for \$3.4M of the \$9.7M increase in Sales of Goods and Services budget to \$120.8M in FY26.

Inflationary cost pressures continue to affect student housing and dining operations as UNT is unable to completely pass

through cost increases in food costs, facility repairs, and labor in the operation. Athletics conference distributions are expected to increase \$1.25M in FY26 as is revenue from conferences and other miscellaneous goods and services sales. As noted, the percent increase of 8.7% for the category may not translate to increased margins due to pricing limitations and associated costs.

**FY 2026 Budgeted Revenues and Transfers In**  
(Millions)



### *Grants and Contracts*

Grants and Contracts budget

increased \$19M in FY26 as compared to the FY25 budget primarily due to increases in Pell, \$17M, and other awards to our students – such as Texas Grants. FY25 was the first year of the revised Federal Free Application for Federal Student Aid (FAFSA) form. Overall, the revised FAFSA form resulted in more students qualifying for lower amounts of aid. In aggregate, the volume increase overshadowed the rate decrease and resultingly, more Pell was received by UNT due to the revised qualifying metrics. UNT expects the higher Federal aid amounts to continue though acknowledges the risks of the change in administering agency and Federal budget limitations.

### *State Appropriations*

State appropriations increased \$62M in FY26 budget over the FY25 for General Revenue (GR) and 'Appropriations Outside of the Bill Pattern' combined. Within the GR appropriation, UNT lost \$16M of formula GR due to declining enrollment during the semester credit hour measurement period. The loss was partially offset by a new \$5M non-formula support item: Texas Talent Pipeline – supporting high growth academic areas. Within 'Appropriations Outside of the Bill Pattern', UNT received a one-time disbursement of \$46M of Texas Research Incentive Program (TRIP) funds backlog as the program was sunset. Higher Education Employees Group Insurance (HEGI) funds increased \$1M, to \$16M, in FY26. Higher Education funds (HEF) are revisited by the Legislature every 10 years and UNT's assignment increased \$26M, to \$65M, from FY25 to FY26. UNT's increases were for specific purposes and considered 'restricted purpose' by UNT.

### Gifts and All Other Revenue

In FY26, Gift Income is budgeted \$2M, or 11% higher, than FY25's \$18M budget to more closely align with anticipated progress. Investment Income budget decreased \$4.6M, to \$6.2M, in FY26 due to muted stock market returns in calendar year 2025. Lastly, Other Revenue budget was decreased \$.5M, to \$1.2M, in FY26 to reflect FY25's year-end expectation. In aggregate, the three revenue sources are lower by \$3.2M in FY26 budget compared to FY25.

## Expenses and Transfers Out

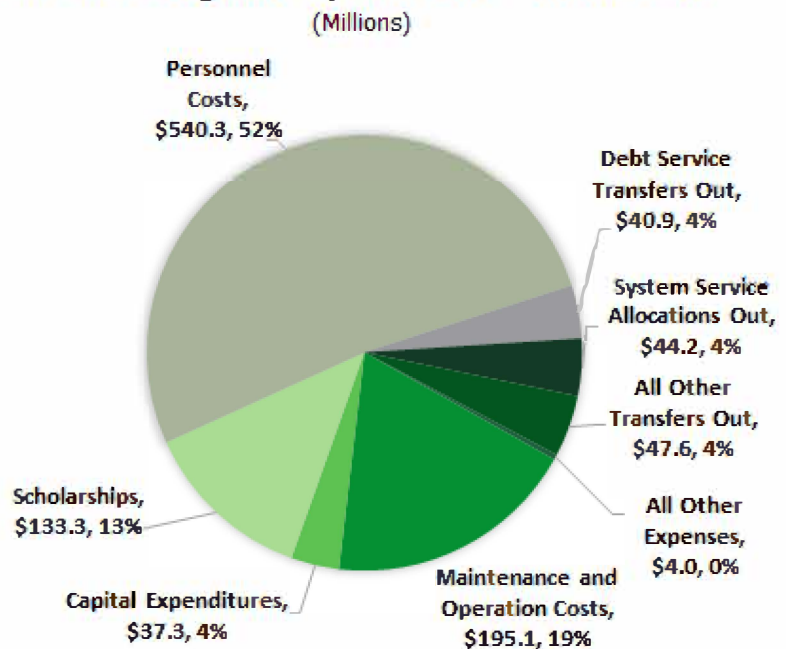
### Personnel Costs

The largest share of expenses is dedicated to human resources. These aggregated faculty, staff, student wages, and benefits expenses are budgeted \$9.2M higher than FY25 budget as UNT has been hiring to meet enrollment demand in high growth programs and staff initiatives supporting retention. \$3M of the increase is offset by the Texas Talent Pipeline state appropriation - noted in the 'State Appropriations' section above, in both faculty salary and benefits. The staff salaries budget will decrease \$1.7M due to cost controls. Student wages and other compensation is budgeted \$2.3M higher than FY25 though \$1.9M is due to increase restricted funding and \$.3M from student housing, ie auxiliary, operations. Benefits and other payroll-related costs are expected to increase \$5.4M higher – in part due to an increase in benefit premiums originating from benefits providers.

### Maintenance & Operational Costs

Maintenance and Operational costs are budgeted \$14.8M, or 8.3%, higher than FY25. The largest increase being \$8.3M of materials and supplies – of which the Texas University Fund is funding \$5M and the Texas Talent Pipeline (State Appropriations) is funding \$2M, followed by \$4.2M for repair and maintenance and \$2.8M for rentals and leases – led by \$.9M of Athletics-related expenditures. FY26 reflects a \$7.6M budgetary reduction in professional fees and services as expenses related to non-resident graduate students have declined proportionately with enrollment declines.

### FY 2026 Budgeted Expenses and Transfers Out



### *All Other Expenditures*

Other expenditures are projected to increase \$2M, to \$4M, in FY26 while Capital Expenditures are expected to rise \$9.7M in FY26, to \$37.3M primarily due to the increased HEF amount described in 'State Appropriations' above.

### *Scholarships, Exemptions & Financial Aid*

The FY26 budget is greater by \$5.9M, or 4.6%, due to an increase in tuition set asides. The FY26 budget will total \$133.3M that is dedicated to our students.

### *Capital Expenses*

FY26 plant expenses (total budgets) include the following:

- \$3.5M Athletic Center renovation and expansion – phase 1
- \$15M Pohl Recreation Center renovation – phase 1
- \$11M Hurley administrative building renovation
- \$8.1M Kerr Dining Hall Renovation
- \$9.9M Lovelace stadium renovation
- \$5.3M Discovery Park fire piping replacement
- \$109.1M Science and Technology research building
- \$176M Residence Hall
- \$20M Innovation Center
- \$5M Maple Hall dining back-fill renovation
- \$240M Deferred maintenance and central utility plant
- \$6M campus lighting upgrades

### *Net Transfers*

Net FY26 transfers are budgeted \$41.7M higher in FY26. The largest drivers are a \$26.3M increase in state agency transfers to reflect the Texas University Fund (TUF) from the State as a funds transfer rather than state appropriation. Next is a \$8.9M increase in inter-unit transfers in to reflect the change in accounting methodology of the long term pool distribution. Lastly, among the large drivers, is a \$2.9M increase in transfers out due to shared services to facilitate an increase in the amount of HEF, rather than designated tuition, being used by UNT for its shared services payment. In total, the three largest drivers account for \$38.1M, or 91%, of the net difference between FY26 and FY25 transfers.

## **Impact to Fund Balances**

Due to the aforementioned challenges with declining foreign student enrollment, decreased State appropriation for the FY26-27 biennium, and grant cancellations with potential indirect cost reduction, as student retention improvement, enrollment growth, program cost containment, and non-traditional revenue generation efforts require time to come to fruition and reflect the intent, UNT anticipates a negative impact to fund balance of \$31 million. This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. All other state, designated, and restricted funds will be fully utilized.



## FY 2026 – University of North Texas

### Budget Summary – Current Funds

|                                             | FY 2025<br>Budget    | FY 2025<br>Forecast  | FY 2026<br>Budget    | Increases (Decreases)<br>FY 2025 For. to FY 2026 Bud. |                |
|---------------------------------------------|----------------------|----------------------|----------------------|-------------------------------------------------------|----------------|
|                                             |                      |                      |                      | Amount                                                | Percent        |
| <b>Revenues and Transfers In</b>            |                      |                      |                      |                                                       |                |
| Net Tuition and Fees                        | 459,046,768          | 413,120,496          | 411,786,775          | (1,333,721)                                           | -0.3%          |
| Sales of Goods and Services                 | 111,129,482          | 121,818,038          | 120,800,139          | (1,017,899)                                           | -0.8%          |
| Grants and Contracts                        | 156,810,971          | 199,373,474          | 175,930,713          | (23,442,761)                                          | -11.8%         |
| State Appropriations                        | 202,386,453          | 176,081,438          | 164,171,539          | (11,909,899)                                          | -6.8%          |
| Capital Appropriations                      | 38,473,304           | 38,473,304           | 65,142,741           | -                                                     | -              |
| All Other Revenue                           | 31,579,753           | 37,062,853           | 28,423,838           | (8,639,015)                                           | -23.3%         |
| System Service Allocations In               | -                    | -                    | -                    | -                                                     | -              |
| All Other Transfers In                      | 6,991,095            | 37,105,992           | 45,362,045           | 8,256,053                                             | 22.2%          |
| <b>Total Revenues and Transfers In</b>      | <b>1,006,417,826</b> | <b>1,023,035,595</b> | <b>1,011,617,790</b> | <b>(11,417,805)</b>                                   | <b>-1.1%</b>   |
| <b>Expenditures and Transfers Out</b>       |                      |                      |                      |                                                       |                |
| Personnel Costs                             | 531,104,924          | 533,469,280          | 540,317,534          | 6,848,254                                             | 1.3%           |
| Maintenance and Operation Costs             | 180,310,796          | 185,720,120          | 195,120,805          | 9,400,685                                             | 5.1%           |
| Capital Expenditures                        | 27,646,727           | 17,964,907           | 37,328,385           | 19,363,478                                            | 107.8%         |
| Scholarships                                | 127,470,340          | 141,319,921          | 133,334,740          | (7,985,181)                                           | -5.7%          |
| All Other Expenses                          | 2,013,603            | 400,000              | 3,989,471            | 3,589,471                                             | 897.4%         |
| Debt Service Transfers Out                  | 41,592,322           | 41,592,322           | 40,933,136           | (659,186)                                             | -1.6%          |
| System Service Allocations Out              | 47,216,034           | 47,216,034           | 44,187,132           | (3,028,902)                                           | -6.4%          |
| All Other Transfers Out                     | 47,326,014           | 51,857,834           | 47,604,380           | (4,253,454)                                           | -8.2%          |
| <b>Total Expenditures and Transfers Out</b> | <b>1,004,680,759</b> | <b>1,019,540,418</b> | <b>1,042,815,584</b> | <b>23,275,166</b>                                     | <b>2.3%</b>    |
| <b>Estimated Impact on Fund Balance</b>     | <b>1,737,067</b>     | <b>3,495,177</b>     | <b>(31,197,794)</b>  | <b>(34,692,971)</b>                                   | <b>-992.6%</b> |



## FY 2026 – University of North Texas

### Budget Detail by Fund Group – Current Funds

|                                             | Current Funds         |                      |                    |                       |          | Current Funds        |
|---------------------------------------------|-----------------------|----------------------|--------------------|-----------------------|----------|----------------------|
|                                             | Educational & General | Designated Operating | Auxiliary          | Restricted Expendable | Clinical |                      |
| <b>REVENUES AND TRANSFERS IN</b>            |                       |                      |                    |                       |          |                      |
| Net Tuition and Fees                        | 65,809,369            | 327,095,919          | 18,864,116         | 17,370                | -        | 411,786,775          |
| Sales of Goods and Services                 | 398,268               | 27,902,040           | 92,444,911         | 54,920                | -        | 120,800,139          |
| Grants and Contracts                        | 33,614,362            | 2,926,000            | -                  | 139,390,351           | -        | 175,930,713          |
| State Appropriations                        | 164,171,539           | -                    | -                  | -                     | -        | 164,171,539          |
| Capital Appropriations                      | 65,142,741            | -                    | -                  | -                     | -        | 65,142,741           |
| All Other Revenue                           | 1,077,357             | 10,431,681           | 505,000            | 16,409,800            | -        | 28,423,838           |
| System Service Allocations In               | -                     | -                    | -                  | -                     | -        | -                    |
| All Other Transfers In                      | 33,320,026            | 12,042,019           | -                  | -                     | -        | 45,362,045           |
| <b>Total Revenues and Transfers In</b>      | <b>363,533,662</b>    | <b>380,397,659</b>   | <b>111,814,028</b> | <b>155,872,441</b>    | <b>-</b> | <b>1,011,617,790</b> |
| <b>EXPENDITURES AND TRANSFERS OUT</b>       |                       |                      |                    |                       |          |                      |
| Personnel Costs                             | 242,157,248           | 224,607,842          | 42,137,321         | 31,415,123            | -        | 540,317,534          |
| Maintenance and Operation Costs             | 27,564,832            | 118,013,709          | 37,668,847         | 11,873,417            | -        | 195,120,805          |
| Capital Expenditures                        | 14,538,951            | 11,989,568           | 6,770,718          | 4,029,148             | -        | 37,328,385           |
| Scholarships                                | 28,433,441            | (847,320)            | 740,145            | 105,008,474           | -        | 133,334,740          |
| All Other Expenses                          | 12,192                | -                    | -                  | 3,977,279             | -        | 3,989,471            |
| Debt Service Transfers Out                  | 12,808,905            | 7,967,584            | 20,156,647         | -                     | -        | 40,933,136           |
| System Service Allocations Out              | -                     | 44,187,132           | -                  | -                     | -        | 44,187,132           |
| All Other Transfers Out                     | 43,170,244            | 885,308              | 3,979,828          | (431,000)             | -        | 47,604,380           |
| <b>Total Expenditures and Transfers Out</b> | <b>368,685,813</b>    | <b>406,803,823</b>   | <b>111,453,506</b> | <b>155,872,441</b>    | <b>-</b> | <b>1,042,815,584</b> |
| <b>Estimated Impact on Fund Balance</b>     | <b>(5,152,151)</b>    | <b>(26,406,164)</b>  | <b>360,521</b>     | <b>-</b>              | <b>-</b> | <b>(31,197,794)</b>  |



## FY 2026 – University of North Texas

### Budgeted Revenue Breakout by Fund - Current Funds

|                                               | Educational &<br>General | Designated<br>Operating | Auxiliary          | Restricted<br>Expendable | Clinical | Current Funds        |
|-----------------------------------------------|--------------------------|-------------------------|--------------------|--------------------------|----------|----------------------|
| Resident Undergrad Tuition                    | 43,901,854               | 229,620,560             | -                  | -                        | -        | 273,522,414          |
| Non-resident Undergrad Tuition                | 29,011,403               | 15,532,369              | -                  | -                        | -        | 44,543,772           |
| Other Undergrad Tuition                       | 3,939,956                | 1,289,553               | 4,018              | -                        | -        | 5,233,527            |
| Waivers Undergrad Tuition                     | (26,415,980)             | -                       | -                  | -                        | -        | (26,415,980)         |
| <b>Gross Undergraduate Tuition</b>            | <b>50,437,233</b>        | <b>246,442,482</b>      | <b>4,018</b>       | <b>-</b>                 | <b>-</b> | <b>296,883,733</b>   |
| Resident Graduate Tuition                     | 9,725,747                | 28,640,883              | -                  | -                        | -        | 38,366,630           |
| Non-resident Graduate Tuition                 | 33,514,473               | 22,278,286              | -                  | -                        | -        | 55,792,759           |
| Other Graduate Tuition                        | 60,406                   | 2,181,531               | -                  | -                        | -        | 2,241,937            |
| Waivers Graduate Tuition                      | (4,046,684)              | -                       | -                  | -                        | -        | (4,046,684)          |
| <b>Gross Graduate Tuition</b>                 | <b>39,253,942</b>        | <b>53,100,700</b>       | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>92,354,642</b>    |
| Fees - Instructional                          | 268,281                  | 33,290,229              | -                  | -                        | -        | 33,558,510           |
| Fees - Mandatory                              | 13,440                   | 97,480,432              | 18,569,198         | -                        | -        | 116,063,070          |
| Fees - Incidental                             | -                        | 21,279,135              | 303,200            | 17,370                   | -        | 21,599,705           |
| Waivers - Fees                                | (60)                     | (676,529)               | (12,300)           | -                        | -        | (688,889)            |
| <b>Gross Fees</b>                             | <b>281,661</b>           | <b>151,373,267</b>      | <b>18,860,098</b>  | <b>17,370</b>            | <b>-</b> | <b>170,532,397</b>   |
| Disc & Allow-Tuition and Fee                  | (24,163,467)             | (123,820,530)           | -                  | -                        | -        | (147,983,997)        |
| <b>Discount and Allowances</b>                | <b>(24,163,467)</b>      | <b>(123,820,530)</b>    | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>(147,983,997)</b> |
| <b>Net Tuition and Fees</b>                   | <b>65,809,369</b>        | <b>327,095,919</b>      | <b>18,864,116</b>  | <b>17,370</b>            | <b>-</b> | <b>411,786,775</b>   |
| Athletics                                     | -                        | 12,091,484              | -                  | -                        | -        | 12,091,484           |
| Auxiliary Enterprises                         | -                        | 2,036,955               | 91,879,532         | -                        | -        | 93,916,487           |
| Discounts and Allowances - Auxiliaries        | -                        | -                       | 114,202            | -                        | -        | 114,202              |
| Other Sales of Goods and Services             | 398,268                  | 13,773,601              | 451,177            | 54,920                   | -        | 14,677,966           |
| <b>Sales of Goods and Services</b>            | <b>398,268</b>           | <b>27,902,040</b>       | <b>92,444,911</b>  | <b>54,920</b>            | <b>-</b> | <b>120,800,139</b>   |
| Federal Programs and Contracts                | -                        | -                       | -                  | 43,829,410               | -        | 43,829,410           |
| Federal Financial Aid                         | -                        | -                       | -                  | 89,000,000               | -        | 89,000,000           |
| State Programs and Contracts                  | 33,614,362               | 2,926,000               | -                  | 5,712,250                | -        | 42,252,612           |
| State Financial Aid                           | -                        | -                       | -                  | -                        | -        | -                    |
| Other Grants and Contracts                    | -                        | -                       | -                  | 848,691                  | -        | 848,691              |
| <b>Grants and Contracts</b>                   | <b>33,614,362</b>        | <b>2,926,000</b>        | <b>-</b>           | <b>139,390,351</b>       | <b>-</b> | <b>175,930,713</b>   |
| State Appropriations - General                | 133,013,440              | -                       | -                  | -                        | -        | 133,013,440          |
| State Appropriations - Additional             | 31,158,099               | -                       | -                  | -                        | -        | 31,158,099           |
| <b>State Appropriations</b>                   | <b>164,171,539</b>       | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>164,171,539</b>   |
| Capital Appropriations - HEF                  | 65,142,741               | -                       | -                  | -                        | -        | 65,142,741           |
| <b>Capital Appropriations</b>                 | <b>65,142,741</b>        | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>65,142,741</b>    |
| Gross Professional Fees                       | -                        | -                       | -                  | -                        | -        | -                    |
| Contractual Allowances and Discounts          | -                        | -                       | -                  | -                        | -        | -                    |
| <b>Net Professional Fees</b>                  | <b>-</b>                 | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>-</b>             |
| Long Term Pool Distributions                  | -                        | 12,042,019              | -                  | -                        | -        | 12,042,019           |
| <b>Long Term Pool Distributions</b>           | <b>-</b>                 | <b>12,042,019</b>       | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>12,042,019</b>    |
| <b>Gift Income</b>                            | <b>10,500</b>            | <b>6,303,120</b>        | <b>-</b>           | <b>14,667,000</b>        | <b>-</b> | <b>20,980,620</b>    |
| <b>Investment Income</b>                      | <b>1,000,000</b>         | <b>2,971,920</b>        | <b>505,000</b>     | <b>1,742,800</b>         | <b>-</b> | <b>6,219,720</b>     |
| <b>Other Revenue</b>                          | <b>66,857</b>            | <b>1,156,641</b>        | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>1,223,498</b>     |
| <b>System Service Allocations In</b>          | <b>-</b>                 | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>-</b>             |
| <b>Debt Service Transfers In</b>              | <b>-</b>                 | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>-</b>             |
| <b>Transfers from Other State Agencies In</b> | <b>26,328,931</b>        | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>26,328,931</b>    |
| <b>Other Legislative Transfers In</b>         | <b>6,991,095</b>         | <b>-</b>                | <b>-</b>           | <b>-</b>                 | <b>-</b> | <b>6,991,095</b>     |
| <b>Total Revenues and Transfers In</b>        | <b>363,533,662</b>       | <b>380,397,659</b>      | <b>111,814,028</b> | <b>155,872,441</b>       | <b>-</b> | <b>1,011,617,790</b> |