

University of North Texas

Investment Related Questions as Required by the SAO

As of August 31, 2018

1. **Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)?** Yes.

University of North Texas endowments and Long Term Investment Pool are managed by the University of North Texas Foundation.

Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? The investment advisor or investment consultant does not have the authority to make investment decisions. The investment managers do have the authority to make investment decisions without obtaining prior approval.

Investment Consultant:

LCG Associates

400 Galleria Parkway, Suite 1800
Atlanta, Georgia 30339

Investment Managers:

Baird Advisors

777 East Wisconsin Avenue, Suite 2700
Milwaukee, WI 53202-5391

Charles Schwab & Co.

211 Main Street
San Francisco, CA 94105

Coho Partners, Ltd.

300 Brewyn Park
801 Cassatt Road, Suite 100
Berwyn, PA 19312

Corbin Capital Partners, L.P.

590 Madison Avenue, 31st Floor
New York, NY 10022

Dimensional Fund Advisors

Dimensional Place Building One

6300 Bee Caves Road
Austin, Texas 78746

Dodge & Cox Funds

555 California Street, 40th Floor
San Francisco, CA 94104

Forester Capital, LLC

Two Sound View Drive, Third Floor
Greenwich, CT 06830

HighGround Advisors

1717 Main Street, Suite 1400
Dallas, Texas 75201-4622

JO Hambro Capital Management Limited

Ground Floor

Ryder Court

14 Ryder Street

London, SW1Y 6QB
United Kingdom

Hotchkis & Wiley

725 S. Figueroa Street, 39th Floor
Los Angeles, California 90017

Jensen Investment Management

5500 Meadows Road, #200
Lake Oswego, Oregon 970353

Loomis Sayles & Company, L.P.

One Financial Center
Boston, MA 02111

MFS Investment Management

111 Huntington Avenue
Boston, MA 02199-7632

Parametric Portfolio Associates LLC

3600 Minnesota Drive, Suite 325
Minneapolis, MN 55435

Renaissance Institutional Management LLC

800 Third Avenue
New York, New York 10022-7604

Sands Capital Management, LLC
1000 Wilson Boulevard, Suite 3000
Arlington, VA 22209

The Vanguard Group, Inc.
455 Devon Park Drive
Wayne, PA 19087-1815

- **NOTE:** Institutions should include all consultants and “separately managed account” portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure.

Institutions that, in addition, choose to disclose information about their participation in various forms of “commingled funds” should distinguish that information from the required listing of “separately managed” investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as “alternative investments” such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.

2. **Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? No.**

If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. N/A

3. **Is the institution associated with an independent endowment or foundation? Yes, the University of North Texas Foundation.**

If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.

Wesley Davis
Controller
University of North Texas Foundation, Inc.
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Denton, Texas 76203

(940) 565-4555

wesley.davis@untsystem.edu

The market value of the University of North Texas Foundation's investments as of August 31, 2018 is \$138,696,605.

The market value of the University of North Texas' endowments managed by the University of North Texas Foundation as of August 31, 2018 is \$56,163,080.

The market value of the University of North Texas' Long Term Pool investment managed by the University of North Texas Foundation as of August 31, 2018 is \$109,514,706.