

University of North Texas

Investment Related Questions as Required by the SAO

As of August 31, 2019

1. **Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)?** Yes.

University of North Texas endowments are managed by the University of North Texas Foundation. The University of North Texas' Long Term Pool is managed by DiMeo Schneider and Associates.

Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? DiMeo Schneider & Associates and the University of North Texas Foundation do have authority to make investment decisions without obtaining prior approval. The investment consultant LCG Associates does not have the authority to make investment decisions.

Investment Advisors:

DiMeo Schneider & Associates, LLC
500 W. Madison Street, Suite 1700
Chicago, Illinois 60661

University of North Texas Foundation, Inc.
1155 Union Circle, #311250
Denton, Texas 76203-5017

Investment Consultant:

LCG Associates
400 Galleria Parkway, Suite 1800
Atlanta, Georgia 30339

- o **NOTE:** Institutions should include all consultants and "separately managed account" portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure.

Institutions that, in addition, choose to disclose information about their participation in various forms of "commingled funds" should distinguish that information from the required listing of "separately managed" investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to

the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as “alternative investments” such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.

- 2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? No.**

If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. N/A

- 3. Is the institution associated with an independent endowment or foundation? Yes, the University of North Texas Foundation.**

If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.

Wesley Davis
Controller
University of North Texas Foundation, Inc.
P.O. Box 311250
Denton, Texas 76203

(940) 565-4555
wesley.davis@untsystem.edu

The market value of the University of North Texas Foundation’s investments as of August 31, 2019 is \$150,224,724.

The market value of the University of North Texas’ endowments managed by the University of North Texas Foundation as of August 31, 2019 is \$56,356,151.