

UNT[®]

UNIVERSITY
OF NORTH TEXAS[®]

FY 2022 BUDGET



UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2022 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 109 bachelor's, 94 master's and 36 doctoral degree programs, and will be launching 8 new academic programs this fall. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2022 and in subsequent years will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Empower and transform our students
- Create an outstanding environment and culture to work and learn
- Enhance our creativity and innovation to benefit our students and the world around us

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Dedicated resources for a free-standing multicultural center
- UNT Frisco Branch Campus Development
- Several student retention initiatives

This budget was developed assuming on-campus instruction and student housing and dining are operational.

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$364.6M in FY 2022, an increase of \$16.1M from FY2021 Year-End Forecast (\$37.1M increase in FY22 budget over the FY21 budget). The increase in tuition and fees assumes a 1% increase in undergrad enrollment, and 2.5% increase in graduate enrollment. Six new fees will be launching in FY22.

- Honors Program Fee
- Data Science Program Fee
- Advance Data Analytics Program Fee

- College of Engineering - Master’s Program Fee
- Empower, Learn, Excel, enVision, Advance, Rise (ELEVAR) Program Fee
- Empower, Learn, Excel, enVision, Advance, Rise (ELEVAR) Academic Fee

UNT ELEVAR (Empower, Learn, Excel, enVision, Advance, Rise) is a four-year inclusive post-secondary education program for students with intellectual disabilities (ID). The program’s vision is to empower young adults with ID who wish to continue post-secondary education to become self-determined, independent, and healthy adults readied for integrated competitive employment, and have full immersion to the Mean Green family experience. The program will also seek accreditation from the U.S. Department of Education as a Comprehensive Transition Program.

Discounts & Allowances continue to grow and support two major initiatives: National Merit Scholars and UNT Excellence Scholarships. Both of these initiatives are competitive, merit-based awards that gain UNT a larger share of the Top 10-25% students.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational.

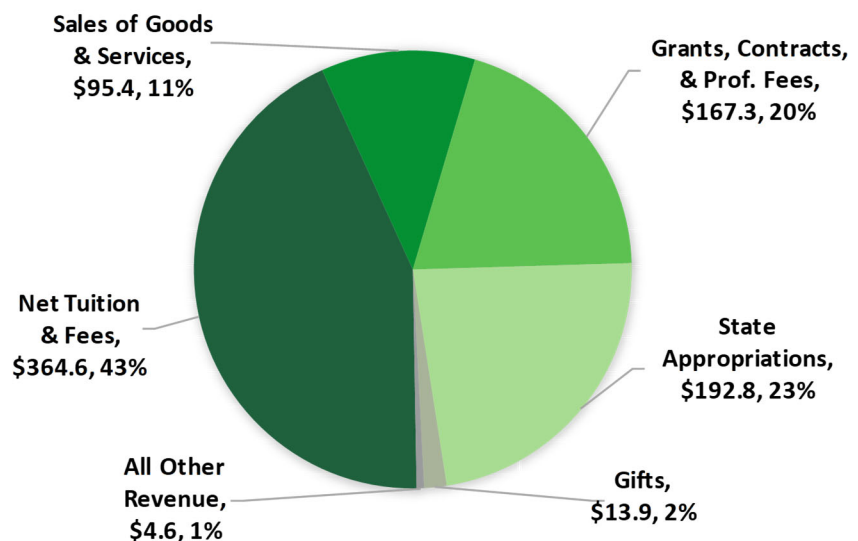
Grants and Contracts

Grants and Contracts will increase \$48.9M in the FY22 budget over the FY21 budget. HEERF funding was heavily used in FY21, and approximately \$51M is anticipated to be received and spent in FY22. Pell will increase by \$2M as more of our students are eligible for the program than years prior and state financial aid increased \$0.7M.

State Appropriations

State appropriations increased \$13.9M in FY22 budget over the FY21 budget. Changes include additional Core Research Support Funds (CRSF), restoration of funding for the Center for Agile and Adaptive, Additive Manufacturing (CAAAM), and additional formula funding driven by prior year enrollment growth.

FY 2022 Budgeted Revenues
(Millions)





Gifts and All Other Revenue

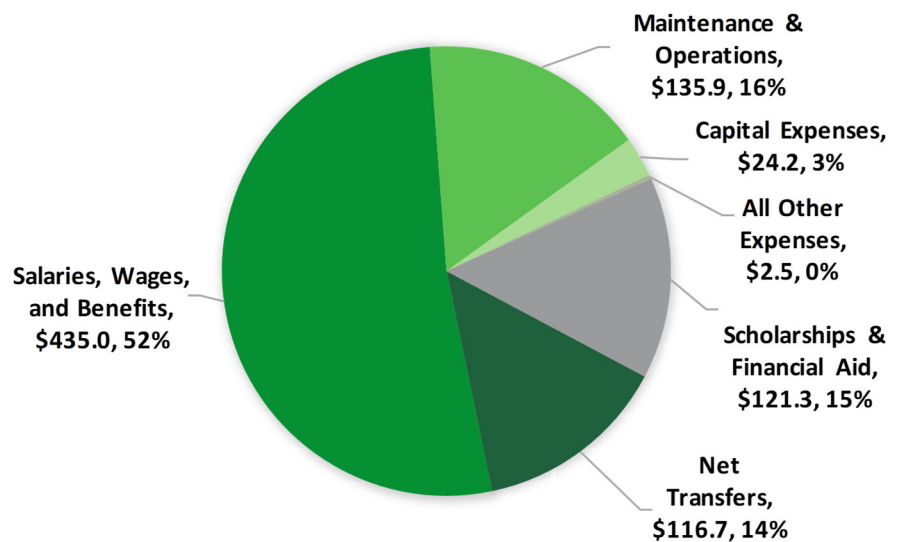
Gift income has been increased to reflect the prior years trend of actuals received. Investment income has been reduced due to the continued low interest rate environment and we expect reduced rates of return in our long-term pool distributions and endowment distributions from the UNT Foundation.

Expenses & Net Transfers

Personnel Costs

The largest share of expenses are dedicated to human resources. These expenses are budgeted \$32.3M over FY21 budget as we return to normal operations this fall. The largest increases are faculty salaries, \$13.9M, student wages, \$8M, and the corresponding payroll related costs, \$4M. However, the university will continue to review positions as they become vacant throughout the year and assess the impact of the vacancy and need for replacement.

FY 2022 Budgeted Expenses and Net Transfers
(Millions)



Maintenance & Operational Costs

The FY22 budget increased \$18M over FY21 budget. The year over year increase is largely due to the expected HEERF expenses and Materials and Supplies categories.

Capital Expenses

FY2022 plant increases will include new projects for:

- \$3M Chilton Hall Envelope repair
- \$0.2M campus lighting upgrade
- \$2.5M College Inn demo
- \$1M new Lab facility construction
- \$0.5M Music Jazz Band lab renovation
- \$0.2M Physics Building Envelope and Interior Modification

Previously approved capital projects include:

- \$1.4M Maple Hall Interior Renovation
- \$45M Frisco Branch Campus Development
- \$4.6M Multicultural Center
- \$13.7M in HEF dedicated to the capital improvement plan that includes: Discovery Park



MEP, Curry Hall MEP, Terrill Hall MEP, and General Academic Classroom & Class Laboratory

- \$2M Coliseum MEP Renovation
- \$0.2M Clark Hall MEP Renovation
- \$0.57 Crumley Hall Lobby and MEP Renovation.

Scholarships, Exemptions & Financial Aid

HEERF funding will provide \$24M in awards as well as an increase of \$2M in Pell grants as more students meet the eligibility criteria. Overall, this category will increase \$28.6M in FY22 budget over the FY21 budget.

Net Transfers

In the FY22 budget the UNT System allocations increased \$2.7M and debt service increased \$2.8m over the FY21 budget. FY22 transfers to plant increased \$6.5M for HEF funded building and renovations. Overall, the category will increase \$8.4M in FY22.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. There are plans to spend \$1.3M in fund balance. The Library anticipates spending \$1M in renovations and green initiative purchases of \$0.3M are planned from the Environmental Services Fee. Auxiliary funds estimate a positive impact to fund balance of \$0.2M. All other state, designated, and restricted funds will be fully utilized.



FY 2022 – University of North Texas Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases)	
				FY 2022 to FY 2021 Budget Amount	Percent
Revenues					
Net Tuition and Fees	327,461,123	348,557,686	364,606,100	37,144,977	11.3%
Sales of Goods and Services	97,487,241	72,053,677	95,423,967	(2,063,274)	-2.1%
Grants and Contracts	118,438,511	154,155,620	167,297,018	48,858,507	41.3%
State Appropriations	141,495,106	142,788,578	155,421,531	13,926,425	9.8%
Capital Appropriations	37,346,563	37,346,563	37,346,563	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,685,000	13,285,889	13,857,512	3,172,512	29.7%
Investment Income	6,121,850	6,121,850	3,894,500	(2,227,350)	-36.4%
Other Revenue	986,873	1,989,104	681,985	(304,888)	-30.9%
Total Revenues	740,022,266	776,298,966	838,529,176	98,506,910	13.3%
Expenses					
Salaries - Faculty	149,214,551	150,856,737	163,124,661	13,910,110	9.3%
Salaries - Staff	149,456,106	149,103,852	155,976,587	6,520,481	4.4%
Wages and Other Compensation	19,579,179	19,467,397	27,339,084	7,759,905	39.6%
Benefits and Other Payroll-Related Costs	84,487,044	83,621,235	88,599,584	4,112,540	4.9%
Professional Fees and Services	17,253,270	18,979,045	18,594,188	1,340,918	7.8%
Travel	3,843,317	2,823,287	4,094,708	251,391	6.5%
Materials and Supplies	27,537,025	23,721,944	30,583,958	3,046,933	11.1%
Communication and Utilities	15,463,307	17,283,323	15,870,781	407,474	2.6%
Repairs and Maintenance	13,726,835	14,110,183	13,622,036	(104,799)	-0.8%
Rentals and Leases	9,905,674	8,440,618	8,413,603	(1,492,071)	-15.1%
Printing and Reproduction	4,351,579	3,871,751	3,570,064	(781,515)	-18.0%
Capital Expenditures	12,885,112	14,467,746	24,180,991	11,295,879	87.7%
Scholarships	92,715,059	114,521,189	121,274,338	28,559,279	30.8%
Cost of Goods Sold	8,752,531	6,025,810	9,693,441	940,910	10.8%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	1,035,742	282,112	2,482,633	1,446,891	139.7%
Other Expenditures	17,065,475	15,809,385	31,446,734	14,381,259	84.3%
Total Expenses	627,271,806	643,385,613	718,867,391	91,595,585	14.6%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(35,806,278)	(38,642,934)	(38,642,934)	-
Inter-Fund Transfer In/(Out)	(20,403,000)	(27,440,533)	(26,870,000)	(6,467,000)	31.7%
Transfers Between UNTS Components					
System Services Allocations	(39,827,639)	(39,827,639)	(42,535,578)	(2,707,939)	6.8%
Other Inter-Unit Transfers In/(Out)	(37,186,387)	(1,380,109)	(343,049)	36,843,338	-99.1%
Other Transfers					
Transfer to Other State Agencies In/(Out)	600,000	580,189	580,189	(19,811)	-3.3%
Legislative Transfers In/(Out)	(11,459,538)	(18,861,180)	(8,910,243)	2,549,295	-22.2%
Total Transfers	(108,276,564)	(122,735,550)	(116,721,615)	(8,445,051)	7.8%
Estimated Impact on Fund Balance	4,473,896	10,177,803	2,940,170	(1,533,726)	-34.3%



FY 2022 – University of North Texas
Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	57,061,865	290,517,462	17,026,773	-	364,606,100
Sales of Goods and Services	547,880	20,508,129	73,742,958	625,000	95,423,967
Grants and Contracts	23,603,025	3,044,500	-	140,649,493	167,297,018
State Appropriations	155,421,531	-	-	-	155,421,531
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,747,012	-	12,100,000	13,857,512
Investment Income	-	3,641,000	253,500	-	3,894,500
Other Revenue	54,285	592,700	-	35,000	681,985
Revenues	274,045,649	320,050,803	91,023,231	153,409,493	838,529,176
EXPENDITURES					
Salaries - Faculty	94,115,784	62,164,494	-	6,844,383	163,124,661
Salaries - Staff	63,777,494	66,208,507	20,315,413	5,675,173	155,976,587
Wages and Other Compensation	2,821,939	10,258,269	6,594,550	7,664,326	27,339,084
Benefits and Other Payroll-Related Costs	48,231,334	31,854,355	5,604,829	2,909,067	88,599,584
Professional Fees and Services	392,099	13,909,361	2,872,441	1,420,287	18,594,188
Travel	48,848	3,695,021	70,339	280,500	4,094,708
Materials and Supplies	4,382,512	18,258,117	4,207,961	3,735,368	30,583,958
Communication and Utilities	41,669	10,232,241	5,575,557	21,315	15,870,781
Repairs and Maintenance	761,050	7,740,231	4,852,228	268,527	13,622,036
Rentals and Leases	303,646	6,529,080	1,301,087	279,790	8,413,603
Printing and Reproduction	12,400	2,950,850	348,584	258,229	3,570,064
Capital Expenditures	8,823,972	12,910,253	770,327	1,676,440	24,180,991
Scholarships	12,527,667	8,131,736	744,768	99,870,168	121,274,338
Cost of Goods Sold	-	987,481	8,705,960	-	9,693,441
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,066	-	-	2,470,567	2,482,633
Other Expenditures	212,927	5,616,144	3,591,310	22,026,353	31,446,734
Expenditures	236,465,406	261,446,139	65,555,353	155,400,493	718,867,391
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(16,141,582)	(22,501,353)	-	(38,642,934)
Inter-Fund Transfer In/(Out)	(28,670,000)	2,551,174	(2,742,174)	1,991,000	(26,870,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(42,535,578)	-	-	(42,535,578)
Other Inter-Unit Transfers In/(Out)	-	(343,049)	-	-	(343,049)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	580,189	-	-	580,189
Legislative Transfers In/(Out)	(8,910,243)	-	-	-	(8,910,243)
Transfers	(37,580,243)	(55,888,846)	(25,243,527)	1,991,000	(116,721,615)
Estimated Impact on Fund Balance	0	2,715,818	224,352	0	2,940,170



FY 2022 - University of North Texas

Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	365,013,100
Sales of Goods and Services	17,500	-	-	17,500	95,441,467
Grants and Contracts	-	-	-	-	167,297,018
State Appropriations	-	-	-	-	155,421,531
Capital Appropriations	-	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	877,200	2,000	-	879,200	14,736,712
Investment Income	2,505,100	31,000	-	2,536,100	6,430,600
Other Revenue	84,900	-	-	84,900	766,885
Revenues	3,484,700	440,000	-	3,924,700	842,453,876
EXPENDITURES					
Salaries - Faculty	-	-	-	-	163,124,661
Salaries - Staff	-	-	-	-	155,976,587
Wages and Other Compensation	-	-	-	-	27,339,084
Benefits and Other Payroll-Related Costs	-	-	-	-	88,599,584
Professional Fees and Services	609,300	19,000	-	628,300	19,222,488
Travel	-	-	-	-	4,094,708
Materials and Supplies	-	-	-	-	30,583,958
Communication and Utilities	-	-	-	-	15,870,781
Repairs and Maintenance	-	-	-	-	13,622,036
Rentals and Leases	-	-	-	-	8,413,603
Printing and Reproduction	-	-	-	-	3,570,064
Capital Expenditures	-	-	85,296,068	85,296,068	109,477,058
Scholarships	-	37,000	-	37,000	121,311,338
Cost of Goods Sold	-	-	-	-	9,693,441
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	2,482,633
Other Expenditures	-	336,000	-	336,000	31,782,734
Expenditures	609,300	392,000	85,296,068	86,297,368	805,164,758
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	38,642,934	38,642,934	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	28,670,000	26,870,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(42,535,578)
Other Inter-Unit Transfers In/(Out)	-	-	(39,306,867)	(39,306,867)	(39,649,916)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	580,189
Legislative Transfers In/(Out)	-	-	-	-	(8,910,243)
Transfers	(1,800,000)	-	28,006,068	26,206,068	(90,515,548)
Estimated Impact on Fund Balance	1,075,400	48,000	(57,290,000)	(56,166,600)	(53,226,430)



FY 2022 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	40,563,960	213,278,757	-	-	253,842,717
Non-resident Undergrad Tuition	28,984,150	15,654,242	-	-	44,638,392
Other Undergrad Tuition	3,624,520	1,927,800	-	-	5,552,320
Waivers Undergrad Tuition	(23,865,330)	(278,240)	-	-	(24,143,570)
Gross Undergraduate Tuition	49,307,300	230,582,558	-	-	279,889,858
Resident Graduate Tuition	10,244,480	29,698,752	-	-	39,943,232
Non-resident Graduate Tuition	21,557,330	11,685,527	-	-	33,242,857
Other Graduate Tuition	181,140	1,146,400	-	-	1,327,540
Waivers Graduate Tuition	(3,394,160)	(39,740)	-	-	(3,433,900)
Gross Graduate Tuition	28,588,790	42,490,939	-	-	71,079,729
Fees - Instructional	271,171	27,497,888	-	-	27,769,059
Fees - Mandatory	-	83,204,600	16,774,568	-	99,979,168
Fees - Incidental	-	15,749,150	261,300	-	16,010,450
Waivers - Fees	(322)	(982,609)	(9,096)	-	(992,026)
Gross Fees	270,849	125,469,029	17,026,773	-	142,766,651
Disc & Allow-Tuition and Fee	(21,105,074)	(108,025,064)	-	-	(129,130,138)
Discount and Allowances	(21,105,074)	(108,025,064)	-	-	(129,130,138)
Net Tuition and Fees	57,061,865	290,517,462	17,026,773	-	364,606,100
Athletics	-	8,765,069	-	-	8,765,069
Auxiliary Enterprises	-	2,288,876	73,424,959	75,000	75,788,835
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	547,880	9,454,183	318,000	550,000	10,870,063
Sales of Goods and Services	547,880	20,508,129	73,742,958	625,000	95,423,967
Federal Programs and Contracts	-	-	-	70,785,514	70,785,514
Federal Financial Aid	-	53,200	-	62,800,000	62,853,200
State Programs and Contracts	226,098	2,991,300	-	2,914,685	6,132,083
State Financial Aid	23,376,927	-	-	-	23,376,927
Other Grants and Contracts	-	-	-	4,149,294	4,149,294
Grants and Contracts	23,603,025	3,044,500	-	140,649,493	167,297,018
State Appropriations - General	126,586,531	-	-	-	126,586,531
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	155,421,531	-	-	-	155,421,531
Capital Appropriations - HEF	37,346,563	-	-	-	37,346,563
Capital Appropriations	37,346,563	-	-	-	37,346,563
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,747,012	-	12,100,000	13,857,512
Investment Income	-	3,641,000	253,500	-	3,894,500
Other Revenue	54,285	592,700	-	35,000	681,985
Revenues	274,045,649	320,050,803	91,023,231	153,409,493	838,529,176



FY 2022 – University of North Texas Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	161,328,321	318,027,386	327,312,739	364,606,100
Sales of Goods and Services	41,555,537	82,678,498	87,395,228	95,423,967
Grants and Contracts	26,028,427	85,790,527	105,381,488	167,297,018
State Appropriations	132,728,386	140,340,826	147,751,421	155,421,531
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees				
Gift Income	3,744,666	7,557,155	10,377,721	13,857,512
Investment Income	673,330	2,378,291	4,183,057	3,894,500
Other Revenue	82,821	236,535	411,663	681,985
Total Revenues	403,488,051	674,355,781	720,159,880	838,529,176
Expenditures				
Salaries - Faculty	48,121,723	95,484,913	143,418,685	163,124,661
Salaries - Staff	38,169,938	77,720,798	118,628,270	155,976,587
Wages and Other Compensation	8,055,160	14,528,711	21,616,566	27,339,084
Benefits and Other Payroll-Related Costs	20,878,534	43,499,969	66,150,495	88,599,584
Cost of Goods Sold	3,505,761	6,132,865	8,140,677	9,693,441
Professional Fees and Services	4,840,237	9,060,696	13,448,079	18,594,188
Travel	914,508	2,050,512	3,270,385	4,094,708
Materials and Supplies	6,322,859	14,108,839	21,018,842	30,583,958
Communication and Utilities	2,452,893	8,436,289	13,512,013	15,870,781
Repairs and Maintenance	3,036,290	6,034,847	8,128,101	13,622,036
Rentals and Leases	2,914,488	4,634,000	6,322,346	8,413,603
Printing and Reproduction	840,069	1,666,605	2,333,396	3,570,064
Capital Expenditures	8,165,718	17,308,055	20,462,780	24,180,991
Federal and State Pass-Through Expense	28,325	924,245	1,246,022	2,482,633
Scholarships, Exemptions, and Financial Aid	20,090,375	76,843,659	88,511,082	121,274,338
Other Expenditures	7,692,201	14,547,407	22,026,771	31,446,734
Total Expenditures	176,029,079	392,982,409	558,234,509	718,867,391
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(9,660,734)	(19,321,467)	(28,982,201)	(38,642,934)
Inter-Fund Transfer In/(Out)	(26,870,000)	(26,870,000)	(26,870,000)	(26,870,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(10,633,895)	(21,267,789)	(31,901,684)	(42,535,578)
Other Inter-Unit Transfers In/(Out)	(85,762)	(171,524)	(257,287)	(343,049)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	580,189	580,189
Other Legislative Transfers In/(Out)	(9,793,155)	(9,793,155)	(8,910,243)	(8,910,243)
Total Transfers	(57,043,546)	(77,423,936)	(96,341,225)	(116,721,615)
Estimated Impact on Fund Balance	\$ 170,415,426	\$ 203,949,436	\$ 65,584,146	\$ 2,940,170